



## Pre- College Programs in Undergraduate Studies Student Financial Literacy Agreement

*Financial Literacy* is knowing how to manage money, use credit effectively, build wealth, and make good financial decisions. As a participant in Pre-College Programs the goal is to graduate from high school and enroll in a post-secondary institution. Understanding how to manage your finances is important toward reaching this goal since college tuitions continue to increase.

Please place your initials next to each statement.

**In the 9<sup>th</sup> grade I agree to:**

- \_\_\_ Research and understand the college financial aid process.
- \_\_\_ Understand the importance of application deadlines and accuracy.
- \_\_\_ Research scholarships that match my interests and family status.

**In the 10<sup>th</sup> grade I agree to:**

- \_\_\_ Have a discussion with my family about my college plans and potential costs.
- \_\_\_ Identify “needs” versus “wants;” create a plan for spending and saving.
- \_\_\_ Make a list of scholarships that I can apply to; develop a scholarship profile.

**In the 11<sup>th</sup> grade I agree to:**

- \_\_\_ Begin applying to educational scholarships that fit my profile.
- \_\_\_ Research loan options and identify the best options for me.
- \_\_\_ Identify my top 4 colleges and calculate how much each college will actually cost.

**In the 12<sup>th</sup> grade I agree to:**

- \_\_\_ Create a FAFSA account and PIN by the end of the 1<sup>st</sup> quarter.
- \_\_\_ Understand how to use credit and the difference between “good” and “bad” debt.
- \_\_\_ Apply to at least 4 scholarships by the end of the 2<sup>nd</sup> quarter.
- \_\_\_ Analyze and compare all financial aid awards granted by each college.

I, \_\_\_\_\_ have read, understood, and hereby accept the obligations of this agreement and understand that it is designed to help me make sound and informed financial decisions when selecting the best college for me.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent/ Guardian Signature

\_\_\_\_\_  
Date